



Ref.

Date : 01-06-2024.

To

Mr. B.Ramu
Executive Secretary
Grama Swarajya Samithi
Payakaraopeta
Vishakhapatnam District
Andhra Pradesh, INDIA.

We have audited the Balance Sheet and Income & Expenditure Account of **GRAMA SWARJYA SAMITHI**, Payakaraopeta, Vishakhapatnam District, Andhra Pradesh for the year ended on 31st March, 2024. These financial statements are the responsibility of the project's management. Our responsibility is to express an opinion on these statements based on our audit.

We conducted our audit in accordance with the generally accepted auditing standards of the Institute of Chartered Accounts of India. An audit includes examining, on a test basis, evidence supporting the amounts in the financial statements. We believe our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements present fairly, in all material respects, the financial condition of **GRAMA SWARAJYA SAMITHI** as on 31st March, 2024 and the funds received and disbursed for the period then ended. These financial statements were prepared on mercantile basis.

In addition, we performed the audit in accordance with the **INGO's** Project Audit Program. The objective of the audit was to ascertain the project's compliance with **INGO's** policies and procedures in the areas of finance, program, sponsor services, and administration. The purpose of the audit was to make recommendations for improvement where applicable.

The results of our audit were as discussed with the appropriate project's senior management staff during audit and at the conclusion of our review. Our findings and recommendations are presented in the attached Audit observations report.



For N.V.S. MURTY & Co.,
Chartered Accountants

CA SATYANARAYANA MURTY.N.V.
Membership No.: 022727
FRN : 022225

UDIN: 24022727BKCUDX7110



Ref.

Date :

AUDITOR'S REPORT

We have audited the financial report of **GRAMA SWARAJYA SAMITHI**, Payakaraopet, Vishakhapatnam District, Andhra Pradesh, GRANTS as per **Annexure** attached for the period from **1st April, 2023 to 31st March, 2024**. This financial report is the responsibility of the management of GRAMA SWARAJYA SAMITHI. Our responsibility is to express an opinion on this financial report based on our audit.

We have conducted our audit in accordance with International Standards on Auditing (ISA) applicable to the audit of the financial report and to compliance auditing. Those Standards require that we plan and perform the audits to obtain reasonable assurance about whether financial report is free of material misstatements and about whether the organization has complied with the existing contractual obligations.

The audit includes examining, on a test basis, evidence supporting the amounts and disclosures in financial report. Audit also includes assessing the accounting principles applied and significant estimates made by management, as well as evaluating the overall financial report presentation. The audit has taken note of both the operations and looked into the accounts of both. We believe that our audit provides a reasonable basis for our opinion.

In our opinion:

1. The financial report regarding GRAMA SWARAJYA SAMITHI gives a true and fair view of the financial position of the program for the period 1st April, 2023 to 31st March, 2024 and of its financial performance in accordance with the existing contract. The following conditions have been fulfilled;
2. The information presented in the financial report agrees with the information registered in the accounting systems and terms of Donors.



3. The organization is maintaining the supporting documents for all accounting entries included in the financial report.
4. The Receipt and the actual expenditure of Donors Contributed funds, as well as balance of fund on hand, has been duly accounted for.

GRAMA SWARAJYA SAMITHI in all material respects, complied with the accounting and financial reporting matters of the existing contract.



Place : Hyderabad,
Date : 01-06-2024.

for **N.V.S. MURTY & Co.**
Chartered Accountants

A handwritten signature in blue ink, appearing to be "CA SATYANARAYANAMURTY.N.V.", written over the printed name.

CA SATYANARAYANAMURTY.N.V.

Membership No.022727.

FRN : 02222S.

UDIN: 24022727BKCUDX7110

Presentation of audit results

Financial Reports from 1st April, 2023 to 31st March, 2024 relating to the details of fund received from Donors attached in Annexure to projects of GRAMA SWARAJYA SAMITHI, Payakaraopeta, Vishakhapatnam District, Andhra Pradesh.



GRAMA SWARAJYA SAMITHI

D.No. 21-174, Opp: P.R.Guest House Road, Near Canosa School, Guntapalli Colony,
Payakaraopeta - 531126, Visakhapatnam District, Andhra Pradesh.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2024

| RECEIPTS | Amount INR | PAYMENTS | Amount INR |
|---------------------------------|----------------|-----------------------------|----------------|
| Opening Balances | | Expenditure | |
| Cash on hand - FC | 0 | Grants Spent - FC | 0 |
| Cash on hand - NFC | 0 | Grants Spent - NFC | 4547703 |
| Bank Balances - FC | 182556 | | 4547703 |
| Bank Balances - NFC | 3542266 | Others | |
| | | P.F. paid - NFC | 74250 |
| Receipts | | Professional Tax paid - NFC | 22050 |
| Grants Received - FC | 0 | PF Receivable - NFC | 16680 |
| Grants Received - NFC | 3208000 | Travel exp paid - NFC | 58553 |
| | | | 171533 |
| Bank Interest - FC | 5554 | Closing Balances | |
| Bank Interest - NFC | 55376 | Cash on hand - FC | 0 |
| | | Cash on hand - NFC | 0 |
| Others | | Bank Balances - FC | 188110 |
| P.F. Contribution-Receipt - NFC | 73240 | Bank Balances - NFC | 2277405 |
| Professional Tax Contrib. - NFC | 21350 | | 2465515 |
| Travel reimbursement NABARD-NFC | 58553 | | |
| PF Receivable-Receipt-NFC | 37856 | | |
| | | | |
| | 190999 | | |
| | 7184751 | | 7184751 |



EXECUTIVE SECRETARY




TREASURER



In terms of our attached report of even date
for **N.V.S.MURTY & CO.,**
Chartered Accountants


CA Satyanarayana Murty.N.V.
Memb.No. : 022727
FRN : 022225

Place : HYDERABAD,
Date : 01-06-2024.

UDIN: 24022727BKCU DX740

GRAMA SWARAJYA SAMITHI

D.No. 21-174, Opp: P.R.Guest House Road, Near Canosa School, Guntapalli Colony,
Payakaraopeta - 531126, Visakhapatnam District, Andhra Pradesh.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2024

| EXPENDITURE | | Amount INR | INCOME | | Amount INR |
|--------------------------------|---------|----------------|---|---------|----------------|
| To Expenditure | | | By Receipts | | |
| Grants Spent - FC | 0 | | Grants Received - FC | 0 | |
| Grants Spent - NFC | 4374054 | | Grants Received - NFC | 3208000 | |
| | | 4374054 | | | 3208000 |
| To Loss of Assets - FC | 82328 | | By Bank Interest - FC | 5554 | |
| To Loss of Assets - NFC | 39523 | | By Bank Interest - NFC | 55376 | |
| | | 121851 | | | 60930 |
| To Depreciation - FC | 2163 | | By Excess of expenditure above current | | |
| To Depreciation - NFC | 115009 | | year receipts | | 1344147 |
| | | 117172 | | | |
| | | 4613077 | | | 4613077 |

[Signature]
EXECUTIVE SECRETARY



[Signature]
TREASURER



In terms of our attached report of even date
for **N.V.S.MURTY & CO.,**
Chartered Accountants

[Signature]
CA Satyanarayana Murty.N.V.
Memb.No. : 022727
FRN : 022225

Place : HYDERABAD,
Date : 01-06-2024.

UDIN: 24022727BKCUDX7110

